

Exhibit B

DuaneMorris

FIRM and AFFILIATE OFFICES

NEW YORK
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May 12, 2008

CHARLES FREEDGOOD
 MANAGING DIRECTOR
 JP MORGAN CHASE & CO.
 380 MADISON AVENUE
 NEW YORK, NY 10017

W.R. GRACE & CO.

File# K0248-00001

Invoice# 1391803

IRS# 23-1392502

FOR PROFESSIONAL SERVICES RECORDED
 THROUGH 04/30/2008 IN CONNECTION
 WITH THE ABOVE-CAPTIONED MATTER.

MR LASTOWSKI	PARTNER	30.10	hrs. at	\$645.00 /hr. =	\$19,414.50
RW RILEY	PARTNER	6.90	hrs. at	\$520.00 /hr. =	\$3,588.00
MR BISTROW	PARTNER	0.30	hrs. at	\$595.00 /hr. =	\$178.50
WS KATCHEN	OF COUNSEL	62.00	hrs. at	\$705.00 /hr. =	\$43,710.00
JH LEMKIN	SPECIAL COUNSEL	15.40	hrs. at	\$380.00 /hr. =	\$5,852.00
ME HOFFMAN	ASSOCIATE	26.80	hrs. at	\$295.00 /hr. =	\$7,906.00
MD SOUSA	ASSOCIATE	3.30	hrs. at	\$335.00 /hr. =	\$1,105.50
GG INCARDONE	ASSOCIATE	1.70	hrs. at	\$285.00 /hr. =	\$484.50
BA GRUPPO	PARALEGAL	1.70	hrs. at	\$250.00 /hr. =	\$425.00
TJ SANTORELLI	PARALEGAL	2.00	hrs. at	\$145.00 /hr. =	\$290.00
EM O'BYRNE	PARALEGAL	6.40	hrs. at	\$195.00 /hr. =	\$1,248.00
GR REINIG	PARALEGAL	0.90	hrs. at	\$195.00 /hr. =	\$175.50
ST TATE	LEGAL ASSISTANT	2.30	hrs. at	\$150.00 /hr. =	\$345.00

 \$84,722.50

DISBURSEMENTS

DINNER - LOCAL	124.90
LEXIS LEGAL RESEARCH	1251.90
MEETING EXPENSE	57.64
MISCELLANEOUS	64.00
PRINTING & DUPLICATING	6.90
TAXI FARES	50.00
TRAVEL - LOCAL	112.11
TRAVEL AWAY FROM HOME	102.62
TOTAL DISBURSEMENTS	<hr/> \$1,770.07

File# K0248-00001

INVOICE# 1391803

BALANCE DUE THIS INVOICE

\$86,492.57

PREVIOUS BALANCE

\$96,721.99

TOTAL BALANCE DUE

\$183,214.56

File # K0248-00001

W.R. GRACE & CO.

INVOICE # 1391803

<u>DATE</u>	<u>TASK</u>	<u>TIMEKEEPER</u>	<u>HOURS</u>	<u>VALUE</u>
4/1/2008 003	MR LASTOWSKI	REVIEW FEBRUARY MONTHLY OPERATING REPORTS	0.10	\$64.50
4/1/2008 003	MR LASTOWSKI	PREPARE FOR AND ATTEND ESTIMATION HEARING (BY PHONE)	7.60	\$4,902.00
		Code Total	7.70	\$4,966.50

File # K0248-00001
 W.R. GRACE & CO.

INVOICE # 1391803

DATE	TASK	TIMEKEEPER	HOURS	VALUE	
4/1/2008	004	BA GRUPPO	RECEIPT & REVIEW OF ONLINE WWW SUBSCRIPTIONS -- COPYING OF ASBESTOS-RELATED ITEMS AS REQUESTED AND FORWARDING SAME TO D.T.SYKES, R.J.DIMASSA, L.J.KOTLER, M.LIPOWICZ, W.M.SIMKULAK, W.KATCHEN	0.10	\$25.00
4/1/2008	004	EM O'BYRNE	REVIEW BANKRUPTCY COURT DOCKET SHEET; DOWNLOAD NEW ENTRIES AND FORWARD TO W KATCHEN; REVIEW DOCKET FOR OPINION IN MONTANA LIBBY MATTER; FORWARD SAME TO W KATCHEN	0.50	\$97.50
4/2/2008	004	EM O'BYRNE	REVIEW DOCKET SHEET; DOWNLOAD AND FORWARD TO W KATCHEN	0.20	\$39.00
4/3/2008	004	BA GRUPPO	RECEIPT & REVIEW OF ONLINE WWW SUBSCRIPTIONS -- COPYING OF ASBESTOS-RELATED ITEMS AS REQUESTED AND FORWARDING SAME TO D.T.SYKES, R.J.DIMASSA, L.J.KOTLER, M.LIPOWICZ, W.M.SIMKULAK, W.KATCHEN	0.10	\$25.00
4/3/2008	004	EM O'BYRNE	REVIEW AND DOWNLOAD DOCKET SHEETS; FORWARD TO W KATCHEN	0.20	\$39.00
4/4/2008	004	BA GRUPPO	RECEIPT & REVIEW OF ONLINE WWW SUBSCRIPTIONS -- COPYING OF ASBESTOS-RELATED ITEMS AS REQUESTED AND FORWARDING SAME	0.10	\$25.00
4/4/2008	004	EM O'BYRNE	REVIEW DOCKET; DOWNLOAD AND FORWARD TO W KATCHEN	0.20	\$39.00
4/7/2008	004	BA GRUPPO	RECEIPT & REVIEW OF ONLINE WWW SUBSCRIPTIONS -- COPYING OF ASBESTOS-RELATED ITEMS AS REQUESTED AND FORWARDING SAME W.KATCHEN	0.10	\$25.00
4/8/2008	004	BA GRUPPO	RECEIPT & REVIEW OF ONLINE WWW SUBSCRIPTIONS -- COPYING OF ASBESTOS-RELATED ITEMS AS REQUESTED AND FORWARDING SAME W.KATCHEN	0.10	\$25.00
4/9/2008	004	BA GRUPPO	RECEIPT & REVIEW OF ONLINE WWW SUBSCRIPTIONS -- COPYING OF ASBESTOS-RELATED ITEMS AS REQUESTED AND FORWARDING SAME W.KATCHEN	0.10	\$25.00

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DATE	TASK	TIMEKEEPER	HOURS	VALUE
4/10/2008 004	BA GRUPPO	RECEIPT & REVIEW OF ONLINE WWW SUBSCRIPTIONS -- COPYING OF ASBESTOS-RELATED ITEMS AS REQUESTED AND FORWARDING SAME W.KATCHEN	0.10	\$25.00
4/11/2008 004	BA GRUPPO	RECEIPT & REVIEW OF ONLINE WWW SUBSCRIPTIONS -- COPYING OF ASBESTOS-RELATED ITEMS AS REQUESTED AND FORWARDING SAME W.KATCHEN	0.10	\$25.00
4/14/2008 004	BA GRUPPO	RECEIPT & REVIEW OF ONLINE WWW SUBSCRIPTIONS -- COPYING OF ASBESTOS-RELATED ITEMS AS REQUESTED AND FORWARDING SAME W.KATCHEN	0.10	\$25.00
4/14/2008 004	EM O'BYRNE	REVIEW DOCKET SHEET; DOWNLOAD AND FORWARD TO W KATCHEN	0.30	\$58.50
4/14/2008 004	GG INCARDONE	RESEARCH REGARDING DEBTOR'S INABILITY TO MAKE PAYMENT PRIOR TO EFFECTIVE DATE OF PLAN OF REORGANIZATION	1.70	\$484.50
4/14/2008 004	RW RILEY	REVIEWING MATTERS SCHEDULED FOR 4/22 HEARING	1.30	\$676.00
4/15/2008 004	EM O'BYRNE	REVIEW AND DOWNLOAD DOCKET SHEET FORWARDING SAME TO W KATCHEN (.2); DOWNLOAD EIGHT DOCUMENTS FROM DOCKET AND FORWARD TO W KATCHEN PURSUANT TO HIS REQUEST (.5)	0.70	\$136.50
4/16/2008 004	BA GRUPPO	RECEIPT & REVIEW OF ONLINE WWW SUBSCRIPTIONS -- COPYING OF ASBESTOS-RELATED ITEMS AS REQUESTED AND FORWARDING SAME W.KATCHEN	0.10	\$25.00
4/16/2008 004	EM O'BYRNE	REVIEW DAILY DOCKET AND FORWARD TO W KATCHEN; DOWNLOAD NINE DOCUMENTS FROM THE COURT SITE AND FORWARD SAME	1.20	\$234.00
4/17/2008 004	BA GRUPPO	RECEIPT & REVIEW OF ONLINE WWW SUBSCRIPTIONS -- COPYING OF ASBESTOS-RELATED ITEMS AS REQUESTED AND FORWARDING SAME W.KATCHEN	0.10	\$25.00
4/17/2008 004	EM O'BYRNE	REVIEW DAILY DOCKET SHEET AND FORWARD TO W KATCHEN	0.20	\$39.00
4/18/2008 004	EM O'BYRNE	DOWNLOAD DAILY DOCKET SHEET FOR REVIEW BY W KATCHEN	0.20	\$39.00
4/21/2008 004	BA GRUPPO	RECEIPT & REVIEW OF ONLINE WWW SUBSCRIPTIONS -- COPYING OF ASBESTOS-RELATED ITEMS AS REQUESTED AND FORWARDING SAME W.KATCHEN	0.10	\$25.00

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DATE	TASK	TIMEKEEPER	HOURS	VALUE
4/21/2008 004	EM O'BYRNE	REVIEW AND DOWNLOAD DOCKET; FORWARD TO W KATCHEN (.2); DOWNLOAD, SCAN AND FORWARD DOCUMENTS FOR W KATCHEN'S REVIEW (.3)	0.50	\$97.50
4/21/2008 004	RW RILEY	REVIEWING MATTERS SCHEDULED FOR 4/22 OMNIBUS HEARING INCLUDING MOTION TO SET BAR DATE FOR ZONOLITE ATTIC INSULATION CLAIMS AND OTHER MOTIONS RELATED TO ZAI CLAIMS	2.30	\$1,196.00
4/22/2008 004	BA GRUPPO	RECEIPT & REVIEW OF ONLINE WWW SUBSCRIPTIONS -- COPYING OF ASBESTOS-RELATED ITEMS AS REQUESTED AND FORWARDING SAME W.KATCHEN	0.10	\$25.00
4/22/2008 004	EM O'BYRNE	REVIEW BANKRUPTCY COURT DOCKET SHEET; DOWNLOAD AND FORWARD TO W KATCHEN	0.20	\$39.00
4/22/2008 004	RW RILEY	PREPARATION AND ATTENDING OMNIBUS HEARING	2.10	\$1,092.00
4/23/2008 004	BA GRUPPO	RECEIPT & REVIEW OF ONLINE WWW SUBSCRIPTIONS -- COPYING OF ASBESTOS-RELATED ITEMS AS REQUESTED AND FORWARDING SAME W.KATCHEN	0.10	\$25.00
4/23/2008 004	EM O'BYRNE	REVIEW AND DOWNLOAD DOCKET SHEET	0.20	\$39.00
4/28/2008 004	BA GRUPPO	RECEIPT & REVIEW OF ONLINE WWW SUBSCRIPTIONS -- COPYING OF ASBESTOS-RELATED ITEMS AS REQUESTED AND FORWARDING SAME W.KATCHEN	0.10	\$25.00
4/28/2008 004	EM O'BYRNE	REVIEW BANKRUPTCY COURT DOCKET AND FORWARD TO W KATCHEN	0.20	\$39.00
4/29/2008 004	BA GRUPPO	RECEIPT & REVIEW OF ONLINE WWW SUBSCRIPTIONS -- COPYING OF ASBESTOS-RELATED ITEMS AS REQUESTED AND FORWARDING SAME W.KATCHEN	0.10	\$25.00
4/29/2008 004	EM O'BYRNE	REVIEW DESIGNATION OF RECORD IN ADVERSARY MATTER; DOWNLOAD PERTINENT DOCUMENTS REQUESTED BY MR. KATCHEN; SCAN AND FORWARD SAME	0.60	\$117.00
4/29/2008 004	EM O'BYRNE	REVIEW AND DOWNLOAD DOCKET SHEET FROM BANKRUPTCY COURT WEBSITE; FORWARD TO W KATCHEN	0.20	\$39.00

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<u>DATE</u>	<u>TASK</u>	<u>TIMEKEEPER</u>	<u>HOURS</u>	<u>VALUE</u>
4/30/2008	004	BA GRUPPO	RECEIPT & REVIEW OF ONLINE WWW SUBSCRIPTIONS -- COPYING OF ASBESTOS-RELATED ITEMS AS REQUESTED AND FORWARDING SAME W.KATCHEN	0.10 \$25.00
			Code Total	14.70 \$4,965.50

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DATE	TASK	TIMEKEEPER	HOURS	VALUE
4/1/2008	005	RW RILEY	REVIEWING RECENT MOTIONS AND ORDER RELATED TO PI CLAIM ESTIMATION	1.20 \$624.00
4/3/2008	005	EM O'BYRNE	DOWNLOAD TRANSCRIPT FROM DOCKET, SCAN AND FORWARD TO W KATCHEN AT HIS REQUEST	0.30 \$58.50
4/7/2008	005	MR LASTOWSKI	ANALYSIS OF SETTLEMENT ISSUES	0.20 \$129.00
4/7/2008	005	MR LASTOWSKI	REVIEW ZAI CLAIMANTS' MOTION FOR RELIEF FROM THE AUTOMATIC STAY	0.70 \$451.50
4/7/2008	005	MR LASTOWSKI	REVIEW ISSUES RE: PERSONAL INJURY ESTIMATION SETTLEMENT	0.50 \$322.50
4/9/2008	005	MR LASTOWSKI	REVIEW DEBTORS' MOTION TO APPOINT MEDIATOR FOR SPEIGHTS AND RUNYON CLAIMS	0.20 \$129.00
4/10/2008	005	MR LASTOWSKI	REVIEW BRIEFING RELATED TO APPOINTMENT OF ZAI EXPERT	0.70 \$451.50
4/11/2008	005	MR LASTOWSKI	REVIEW ZAI CLAIMANTS' MOTION FOR AN ORDER RECOGNIZING A WASHINGTON CLASS PROOF OF CLAIM AND DEBTORS' OPPOSITION THERETO	1.20 \$774.00
4/11/2008	005	MR LASTOWSKI	REVIEW DEBTORS' MOTION AND AMENDED MOTION FOR ZAI CLAIMS BAR DATE	1.20 \$774.00
4/11/2008	005	MR LASTOWSKI	REVIEW ZAI OPPOSITION TO DEBTORS' REQUEST FOR AN IMMEDIATE ZAI CLAIMS BAR DATE	1.20 \$774.00
4/14/2008	005	MR LASTOWSKI	REVIEW GRACE APPEAL FROM LIBBY ORDER AND RELATED MEMORANDUM AND REVIEW OF UNDERLYING OPINIONS	0.50 \$322.50
4/17/2008	005	MR LASTOWSKI	ANALYSIS OF PERSONAL INJURY SETTLEMENT	0.60 \$387.00
4/18/2008	005	MR LASTOWSKI	ANALYSIS OF PLEADINGS RELATING TO LIBBY SETTLEMENT	0.90 \$580.50
4/22/2008	005	MR LASTOWSKI	REVIEW OF LIBBY CLAIMANTS' OPPOSITION TO GRACE'S MOTION FOR LEAVE TO APPEAL ORDER DENYING INJUNCTION	0.40 \$258.00
4/25/2008	005	MR LASTOWSKI	REVIEW STATE OF MONTANA'S NOTICE OF APPEAL AND RELATED MEMORANDUM OPINION	0.50 \$322.50
4/25/2008	005	MR LASTOWSKI	REVIEW STATE OF MONTANA'S NOTICE OF APPEAL AND RELATED MEMORANDUM OPINION	0.50 \$322.50
Code Total			10.80	\$6,681.00

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DATE	TASK	TIMEKEEPER	HOURS	VALUE
4/16/2008	006	MR BISTROW	0.30	\$178.50
		CONFER RE OBJECTION TO PAYMENT OF PRE-PETITION CLAIMS		
		Code Total	0.30	\$178.50

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DATE	TASK	TIMEKEEPER	HOURS	VALUE
4/1/2008	007	WS KATCHEN	PREPARE FOR COMMITTEE PROJECT ON EPA SETTLEMENT	3.80 \$2,679.00
4/4/2008	007	WS KATCHEN	REVIEW COMMITTEE MEMO ON CURTIS BAY SETTLEMENT	0.50 \$352.50
4/4/2008	007	WS KATCHEN	COMMITTEE CONFERENCE CALL RE: TERM SHEET	0.50 \$352.50
4/9/2008	007	JH LEMKIN	LEGAL RESEARCH RE INTEREST ISSUES	2.60 \$988.00
4/9/2008	007	JH LEMKIN	CONFER WITH W. KATCHEN RE INTEREST RATE ISSUES	0.30 \$114.00
4/9/2008	007	JH LEMKIN	ADD'L RESEARCH RE INTEREST RATE ISSUES	1.70 \$646.00
4/9/2008	007	ME HOFFMAN	DISCUSSION WITH WSKATCHEN RE LEGAL RESEARCH; LEGAL RESEARCH RE DEFAULT INTEREST, SOLVENT DEBTOR	1.10 \$324.50
4/10/2008	007	JH LEMKIN	CONFER WITH W, KATCHEN RE ADDITIONAL RESEARCH	0.30 \$114.00
4/10/2008	007	WS KATCHEN	COMMITTEE CONFERENCE CALL	0.20 \$141.00
4/11/2008	007	JH LEMKIN	TELEPHONE CALL WITH W. KATCHEN RE RESEARCH	0.20 \$76.00
4/11/2008	007	JH LEMKIN	CONFERRING WITH M HOFFMAN RE RESEARCH ISSUES	0.20 \$76.00
4/11/2008	007	JH LEMKIN	EXCHANGE ADDITIONAL EMAILS WITH M. HOFFMAN RE RESEARCH	0.10 \$38.00
4/11/2008	007	JH LEMKIN	REVIEWING ADDITIONAL CASE LAW, SHEPARDIZE, EMAILS TO M. HOFFMAN REGARDING SAME	1.70 \$646.00
4/11/2008	007	JH LEMKIN	PHONE CALL WITH M HOFFMAN RE RESEARCH ISSUES FOR W. KATCHEN	0.20 \$76.00
4/11/2008	007	JH LEMKIN	FOLLOW UP CONFERENCE WITH W. KATCHEN RE STATUS	0.10 \$38.00
4/11/2008	007	JH LEMKIN	REVIEW RESEARCH FROM M. HOFFMAN; EXCHANGE FOLLOW UP EMAILS REGARDING THE SAME	0.40 \$152.00
4/11/2008	007	ME HOFFMAN	LEGAL RESEARCH RE ALLOWANCE OF CLAIMS FOR DEFAULT INTEREST WHERE DEBTOR IS SOLVENT AND CREDITORS DO NOT HAVE WRITTEN CONTRACTS; DISCUSSIONS WITH WSKATCHEN AND JHLEMKIN RE SAME	5.30 \$1,563.50
4/11/2008	007	WS KATCHEN	2 TELEPHONE CONFERENCE RE: COMMITTEE MEMBER RE: PLAN ISSUES	0.40 \$282.00

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DATE	TASK	TIMEKEEPER	HOURS	VALUE	
4/12/2008	007	ME HOFFMAN	LEGAL RESEARCH RE ALLOWANCE OF CLAIMS FOR RATE OF POSTPETITION INTEREST TO BE APPLIED WHERE DEBTOR IS SOLVENT AND CREDITORS DO NOT HAVE WRITTEN CONTRACTS	3.10	\$914.50
4/12/2008	007	WS KATCHEN	PREPARE FOR COMMITTEE MEETING ON 4/14/08 RE: LIBBY/EPA AND PLAN ISSUES	4.10	\$2,890.50
4/13/2008	007	ME HOFFMAN	LEGAL RESEARCH RE ALLOWANCE OF CLAIMS FOR RATE OF POSTPETITION INTEREST TO BE APPLIED WHERE DEBTOR IS SOLVENT AND CREDITORS DO NOT HAVE WRITTEN CONTRACTS	3.40	\$1,003.00
4/14/2008	007	JH LEMKIN	REVIEWING VARIOUS EMAILS AND CONFERRING WITH M. HOFFMAN RE SETTLEMENT ISSUE AND INTEREST ISSUE. REVIEWING ADDITIONAL RESEARCH BY M. HOFFMAN	0.70	\$266.00
4/14/2008	007	MD SOUSA	CONDUCT LEGAL RESEARCH RE: DISTRIBUTION TO TORT VICTIMS PRIOR TO EFFECTIVE DATE OF A REORGANIZATION PLAN	2.60	\$871.00
4/14/2008	007	ME HOFFMAN	LEGAL RESEARCH RE AH ROBINS OPINION AND PAYMENT TO TORT CLAIMANTS PRIOR TO EFFECTIVE DATE OF PLAN	4.20	\$1,239.00
4/16/2008	007	ME HOFFMAN	DISCUSSION WITH WSKATCHEN RE LEGAL RESEARCH AS TO WHETHER TORT CLAIMANTS MAY BE PAID PRIOR TO EFFECTIVE DATE OF PLAN;	4.80	\$1,416.00
4/16/2008	007	WS KATCHEN	LEGAL RESEARCH RE SAME TELEPHONE CONFERENCE COMMITTEE MEMBERS	0.10	\$70.50
4/17/2008	007	JH LEMKIN	REVIEWING EMAIL FROM M. HOFFMAN RE UPDATE RESEARCH, REVIEW ATTACHED OPINION AND SHEPARDIZE	0.50	\$190.00
4/17/2008	007	ME HOFFMAN	REVIEW AH ROBINS OPINION; DRAFT DETAILED TO WSKATCHEN RE SAME	0.70	\$206.50
4/17/2008	007	WS KATCHEN	CONFERENCE COMMITTEE MEMBER - OPEN ISSUES	1.00	\$705.00
4/21/2008	007	MD SOUSA	CONDUCT RESEARCH FOR M.HOFFMAN RE: DELAYING PAYMENT OF TORT CLAIMANTS	0.70	\$234.50
4/21/2008	007	ME HOFFMAN	SHEPARDIZE AH ROBINS OPINION AND REVIEW OPINIONS CITING SAME; DISCUSSION WITH WSKATCHEN RE SAME	2.20	\$649.00
Code Total			47.70	\$19,314.50	

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DATE	TASK	TIMEKEEPER		HOURS	VALUE
4/2/2008	009	MR LASTOWSKI	EXECUTE CNO RE: DUANE MORRIS 73RD FEE APPLICATION	0.10	\$64.50
4/30/2008	009	MR LASTOWSKI	E-MAIL TO WARREN SMITH RE: DUANE MORRIS 27TH INTERIM FEE APPLICATION	0.10	\$64.50
Code Total				0.20	\$129.00

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DATE	TASK	TIMEKEEPER	HOURS	VALUE
4/28/2008 010	MR LASTOWSKI	EXECUTE CNO FOR STROOCK 83R4D MONTHLY FEE APPLICATION	0.10	\$64.50
4/28/2008 010	MR LASTOWSKI	REVIEW FUTURE CLAIMS REPRESENTATIVE'S APPLICATION TO EXPAND THE SCOPE OF HIS FINANCIAL ADVISORS ENGAGEMENT	0.50	\$322.50
		Code Total	0.60	\$387.00

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DATE	TASK	TIMEKEEPER		HOURS	VALUE
4/21/2008	012	ST TATE	DRAFT DUANE MORRIS SEVENTY- FOURTH MONTHLY FEE APPLICATION	1.50	\$225.00
4/29/2008	012	EM O'BYRNE	REVIEW DUANE MORRIS' FEE APPLICATION FOR MARCH 2008	0.50	\$97.50
4/30/2008	012	MR LASTOWSKI	E-MAIL FROM FEE EXAMINER RE: DUANE MORRIS RESPONSE TO REPORT (27TH INTERIM)	0.10	\$64.50
			Code Total	2.10	\$387.00

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DATE	TASK	TIMEKEEPER	HOURS	VALUE
4/4/2008	013	ST TATE	PREPARE, SCAN AND EFILE FEE APPLICATION OF STROOK AND STROOK	0.30 \$45.00
4/21/2008	013	ST TATE	RETRIEVE, E-FILE AND EMAIL CONFIRMATION OF FILING OF CAPSTONE'S FORTY NINTH MONTHLY FEE APPLICATION	0.50 \$75.00
Code Total			0.80	\$120.00

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DATE	TASK	TIMEKEEPER	HOURS	VALUE
4/6/2008	015	MR LASTOWSKI	PREPARE FOR ESTIMATION HEARINGS	3.60 \$2,322.00
4/7/2008	015	MR LASTOWSKI	ATTEND ESTIMATION HEARING (BY PHONE)	0.80 \$516.00
4/7/2008	015	MR LASTOWSKI	E-MAIL TO R. KATCHEN RE: SETTLEMENT	0.10 \$64.50
4/15/2008	015	MR LASTOWSKI	REVIEW 4/21/08 AGENDA ITEMS	1.40 \$903.00
4/16/2008	015	MR LASTOWSKI	REVIEW 4/22/08 AGENDA ITEMS	1.40 \$903.00
4/16/2008	015	WS KATCHEN	CONTINUED RESEARCH FOR PLAN ISSUE	0.70 \$493.50
4/20/2008	015	MR LASTOWSKI	REVIEW AGENDA ITEMS FOR 4/21 OMNIBUS HEARING	1.20 \$774.00
4/21/2008	015	MR LASTOWSKI	E-MAIL TO AND FROM A. KRIEGER RE: OMNIBUS HEARING OF APRIL 21, 2008	0.10 \$64.50
4/21/2008	015	MR LASTOWSKI	E-MAIL TO AND FROM A. KRIEGER RE: OMNIBUS HEARING	0.10 \$64.50
4/21/2008	015	MR LASTOWSKI	ATTEND OMNIBUS HEARING	1.70 \$1,096.50
4/21/2008	015	MR LASTOWSKI	REVIEW AGENDA ITEMS FOR 4/22 OMNIBUS HEARING	1.80 \$1,161.00
Code Total			12.90	\$8,362.50

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DATE	TASK	TIMEKEEPER	HOURS	VALUE
4/1/2008	016	JH LEMKIN	FINISHIN REVIEWING OF ADDITIONAL ENVIRONMENTAL DECISION/TORWICO CASE PULLED FOR W. KATCHEN	0.80 \$304.00
			Code Total	0.80 \$304.00

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DATE	TASK	TIMEKEEPER	HOURS	VALUE	
4/10/2008	017	JH LEMKIN	REVIEWING ADDITIONAL RESEARCH	2.80	\$1,064.00
			FOR W. KATCHEN RE INTEREST ISSUES		
			Code Total	2.80	\$1,064.00

File # K0248-00001

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DATE	TASK	TIMEKEEPER	HOURS	VALUE
4/1/2008	025	JH LEMKIN	PULLING AND REVIEWING OPINIONS FOR W. KATCHEN, FORWARD TO K. PASQUALE	0.70 \$266.00
4/1/2008	025	TJ SANTORELLI	LEGAL RESEARCH	2.00 \$290.00
4/1/2008	025	WS KATCHEN	TELEPHONE CONFERENCE WITH L. KRUGER RE: COMMITTEE PROJECT - EPA SETTLEMENT	0.20 \$141.00
4/1/2008	025	WS KATCHEN	REVIEW DEBTOR'S MOTION IN LIMINE TO EXCLUDE M. SHAPO'S TESTIMONY WITH EXHIBITS	1.20 \$846.00
4/1/2008	025	WS KATCHEN	REVIEW DISTRICT CT. OPINION/3D CIR. OPINION FORWARD TO STROOCK; (1) APPLICATION IN RE: TEST	0.50 \$352.50
4/1/2008	025	WS KATCHEN	REVIEW ACC AND FUTURE'S WITNESS SCHEDULE	0.10 \$70.50
4/1/2008	025	WS KATCHEN	PREPARE MEMO TO STROOCK ON TRAVELERS OPINION	0.40 \$282.00
4/1/2008	025	WS KATCHEN	REVIEW DISTRICT CT. OPINION/3D CIR. OPINION FORWARD TO STROOCK; (2) CERCLA ISSUES FOR COMMITTEE PROJECT	0.50 \$352.50
4/1/2008	025	WS KATCHEN	REVIEW OPINION STATE OF MONTANA LIBBY ACTIONS	0.40 \$282.00
4/2/2008	025	WS KATCHEN	ADDITIONAL PREPARATION FOR MEETING WITH L. KRUGER	1.30 \$916.50
4/3/2008	025	WS KATCHEN	SCHEDULING	0.10 \$70.50
4/3/2008	025	WS KATCHEN	REVIEW TRANSCRIPT - ESTIMATION TRIAL 3/25/08	1.30 \$916.50
4/4/2008	025	WS KATCHEN	ADDITIONAL REVIEW ESTIMATION TRIAL	0.90 \$634.50
4/4/2008	025	WS KATCHEN	EMAILS - SCHEDULING	0.20 \$141.00
4/4/2008	025	WS KATCHEN	REVIEW TERM SHEET	0.30 \$211.50
4/4/2008	025	WS KATCHEN	PREPARE FOR COMMITTEE CONFERENCE CALL	0.50 \$352.50
4/4/2008	025	WS KATCHEN	EMAIL STROOCK RE: TERM SHEET	0.10 \$70.50
4/6/2008	025	ME HOFFMAN	LEGAL RESEARCH RE: COMPOUND INTEREST AFTER DEFAULT	2.00 \$590.00
4/7/2008	025	JH LEMKIN	CONFER WITH W. KATCHEN AND FOLLOW UP RESEARCH RE INTEREST ISSUE	1.50 \$570.00
4/7/2008	025	WS KATCHEN	INTERNAL CONFERENCE - STATUS	0.30 \$211.50
4/7/2008	025	WS KATCHEN	ARRANGE DOCUMENT REVIEW; REVIEW LIBBY CLAIMANTS' OBJECTION	0.10 \$70.50
4/7/2008	025	WS KATCHEN	PREPARE EPA SETTLEMENT	0.10 \$70.50
4/8/2008	025	JH LEMKIN	CONFER WITH R. RILEY, REVIEWING DOCUMENTS AND PLEADINGS FOR OBJECTION RE SETTLEMENT	0.60 \$228.00

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W.R. GRACE & CO.

DATE	TASK	TIMEKEEPER	HOURS	VALUE
4/9/2008	025	WS KATCHEN	TELEPHONE CONFERENCE WITH CAPSTONE RE: PLAN ISSUE	0.20 \$141.00
4/9/2008	025	WS KATCHEN	TELEPHONE CONFERENCE WITH L. KRUGER	0.20 \$141.00
4/9/2008	025	WS KATCHEN	RESEARCH FOR 4/10 COMMITTEE MEETING	2.30 \$1,621.50
4/9/2008	025	WS KATCHEN	REVIEW STROOCK MEMO (4/8/08)	0.20 \$141.00
4/9/2008	025	WS KATCHEN	PLAN UPDATES	0.30 \$211.50
4/9/2008	025	WS KATCHEN	REVIEW STROOCK MEMO (4/9/08) RE: LIBBY SETTLEMENT AGREEMENT	0.50 \$352.50
4/9/2008	025	WS KATCHEN	PREPARE FOR COMMITTEE MEETING	1.30 \$916.50
4/9/2008	025	WS KATCHEN	REVIEW ADDITIONAL ENVIRONMENTAL & PLAN ISSUES	1.80 \$1,269.00
4/10/2008	025	WS KATCHEN	EMAILS TO STROOCK	0.20 \$141.00
4/10/2008	025	WS KATCHEN	TELEPHONE CONFERENCE WITH A. KRIEGER RE: PLAN ISSUES	0.20 \$141.00
4/10/2008	025	WS KATCHEN	ADDITIONAL RESEARCH ON PLAN ISSUES	0.70 \$493.50
4/10/2008	025	WS KATCHEN	PREPARE FOR CONFERENCE CALL W/ L. KRUGER, 2D COMMITTEE CONFERENCE ON PLAN ISSUES/EPA SETTLEMENT ISSUES	1.40 \$987.00
4/10/2008	025	WS KATCHEN	ADDITIONAL RESEARCH FOR PLAN ISSUE; PREPARE FOR COMMITTEE CONFERENCE CALL	2.50 \$1,762.50
4/10/2008	025	WS KATCHEN	EMAIL SUPPLEMENTAL MEMO TO STROOCK	0.30 \$211.50
4/10/2008	025	WS KATCHEN	TELEPHONE CONFERENCE WITH K. PASQUALE AND A. KRIEGER	0.20 \$141.00
4/11/2008	025	WS KATCHEN	TELEPHONE CONFERENCE WITH L. KRUGER	0.10 \$70.50
4/11/2008	025	WS KATCHEN	REVIEW MOTION BY ZAI CLAIMANTS, SECTION 362(D)/REVIEW EXHIBITS	0.20 \$141.00
4/11/2008	025	WS KATCHEN	TELEPHONE CONFERENCE WITH A. KRIEGER RE: EMAILS	0.20 \$141.00
4/11/2008	025	WS KATCHEN	REVIEW DEBTOR'S MOTION RE: MEDIATION (DIANE WELSH)	0.10 \$70.50
4/11/2008	025	WS KATCHEN	RESEARCH FOR CREDITOR'S COMMITTEE MEETING WITH DEBTOR	2.50 \$1,762.50
4/11/2008	025	WS KATCHEN	2D CALL TO L. KRUGER RE: PLAN ISSUES	0.30 \$211.50
4/12/2008	025	WS KATCHEN	TRAVEL @ 1/2	1.00 \$705.00
4/12/2008	025	WS KATCHEN	EMAIL TO STROOCK	0.20 \$141.00
4/13/2008	025	WS KATCHEN	EMAIL STROOCK, LITIGATION STRATEGY ON LIBBY/EPA, PROPOSED SETTLEMENT	0.40 \$282.00
4/13/2008	025	WS KATCHEN	INTERNAL CONFERENCES AND EMAILS, RESEARCH ASSIGNMENT	0.60 \$423.00
4/13/2008	025	WS KATCHEN	CONTINUED RESEARCH	1.10 \$775.50

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DATE	TASK	TIMEKEEPER	HOURS	VALUE
4/14/2008	025	WS KATCHEN	REVIEW DEBTOR'S APPEAL RE: MARGARET ORDER APRIL 13, 2007 AND ORDER MARCH 27, 2008, MEMORANDUM OPINION OF COURT CONFERENCE @ KIRKLAND & ELLIS IN NY; TRAVEL @ 1/2	0.80 \$564.00
4/14/2008	025	WS KATCHEN	TELEPHONE CONFERENCE WITH A. KRIEGER	3.00 \$2,115.00
4/14/2008	025	WS KATCHEN	ADDITIONAL WORK ON EPA/LIBBY OPPOSITION	0.10 \$70.50
4/15/2008	025	WS KATCHEN	ONLINE RESEARCH FOR MOTION, OBJECTION AND ORDER RE DISTRIBUTION TO UNSECURED TORT CLAIMANTS MAY NOT BE MADE PRIOR TO THE EFFECTIVE DATE OF THE PLAN AND CONFERRED WITH J. KAHANE RE SAME	1.20 \$846.00
4/16/2008	025	GR REINIG	UPDATE PLAN ISSUES	0.90 \$175.50
4/16/2008	025	WS KATCHEN	EMAIL TO STROOCK	0.40 \$282.00
4/16/2008	025	WS KATCHEN	REVIEW BRIEF IN OPPOSITION FOR ZAI MOTION FOR CLASS PROOF OF CLAIM	0.10 \$70.50
4/16/2008	025	WS KATCHEN	REVIEW AGENDA - APRIL 22	0.50 \$352.50
4/16/2008	025	WS KATCHEN	REVIEW DEBTOR'S AMENDED MOTION ZAI	0.20 \$141.00
4/16/2008	025	WS KATCHEN	REVIEW BRIEF IN OPPOSITION TO ZAI CLAIMANTS	0.20 \$141.00
4/16/2008	025	WS KATCHEN	REVIEW OBJECTION TO ZAI 54(B) MOTION	0.20 \$141.00
4/16/2008	025	WS KATCHEN	PREVIOUS MEETING/PLAN ISSUES	1.80 \$1,269.00
4/16/2008	025	WS KATCHEN	CONTINUED RESEARCH ON COMMITTEE POSITION - EPA LIBBY CLAIM SETTLEMENT	1.30 \$916.50
4/16/2008	025	WS KATCHEN	REVIEW MOTION FOR LEAVE TO APPEAL ORDER DENYING INJUNCTION, IN LIGHT OF OPPOSITION	0.50 \$352.50
4/16/2008	025	WS KATCHEN	REVIEW ZAI CLAIMANTS' REPLY OBJECTION BY ACTING GENERAL OF CANADA RE: ZAI MOTION ET AL	1.00 \$705.00
4/17/2008	025	WS KATCHEN	EMAIL STROOCK	0.20 \$141.00
4/17/2008	025	WS KATCHEN	REVIEW SUPPLEMENTAL AUTHORITY ON RESEARCH PROJECT	0.50 \$352.50
4/18/2008	025	WS KATCHEN	PREPARE FOR MEETING STROOCK APRIL 23RD	2.40 \$1,692.00
4/21/2008	025	WS KATCHEN	REVIEW US JOINDER IN MOTION TO APPROVE EPA LIBBY SETTLEMENT/EXHIBITS	0.30 \$211.50
4/21/2008	025	WS KATCHEN	REVIEW ORDER AUTHORIZING CURTIS BAY SETTLEMENT	0.10 \$70.50
4/21/2008	025	WS KATCHEN	UPDATE RESEARCH, A.H. ROBBINS ISSUE	2.60 \$1,833.00
4/21/2008	025	WS KATCHEN	EMAIL TO STROOCK	0.20 \$141.00

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W.R. GRACE & CO.

DATE	TASK	TIMEKEEPER		HOURS	VALUE
4/21/2008	025	WS KATCHEN	REVIEW 2008 WL 868036 RE: W.R.GRACE V. NJ DEP.	0.30	\$211.50
4/21/2008	025	WS KATCHEN	ADDITIONAL REVIEW CANADIAN ZAI MOTIONS/REPLIES	0.90	\$634.50
4/21/2008	025	WS KATCHEN	REVIEW AD HOC LENDERS, LETTER TO DEBTOR REPLY TO STROOCK	0.20	\$141.00
4/22/2008	025	WS KATCHEN	UPDATE DOCKET REVIEW	0.20	\$141.00
4/24/2008	025	WS KATCHEN	REVIEW DESIGNATION RECORD ON APPEAL ON ORDER DENYING EXPANSION OF PRELIMINARY INJUNCTION (MONTANA)	0.30	\$211.50
4/25/2008	025	WS KATCHEN	REVIEW STROOCK MEMO RE: ZAI STATUS	0.30	\$211.50
4/28/2008	025	WS KATCHEN	REVIEW MOTION OF DAVID AUSTERN TO MODIFY RETENTION OF FA	0.20	\$141.00
4/28/2008	025	WS KATCHEN	REVIEW PENDING MOTIONS ZAI CLAIMS/PLAN ISSUES/PREPARE FOR MEETING COMMITTEE MEMBER	0.70	\$493.50
4/28/2008	025	WS KATCHEN	REVIEW DEBTOR'S BRIEFS ON ZAI ISSUE TO RECONCILE WITH EPA PROPOSED SETTLEMENT - LIBBY FUNDING PRE-EFFECTIVE DATE	0.80	\$564.00
4/29/2008	025	WS KATCHEN	ATTENTION TO PLAN ISSUE	1.10	\$775.50
Code Total				58.00	\$37,581.00

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<u>DATE</u>	<u>TASK</u>	<u>TIMEKEEPER</u>	<u>HOURS</u>	<u>VALUE</u>	
4/14/2008	026	WS KATCHEN	REVIEW MIAN REALTY MOTION	0.40	\$282.00
			Code Total	0.40	\$282.00

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TOTAL SERVICES

159.80 \$84,722.50

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DATE	DISBURSEMENTS	AMOUNT
4/30/2008	DINNER - LOCAL	124.90
	Total:	\$124.90
4/30/2008	TRAVEL - LOCAL	112.11
	Total:	\$112.11
4/30/2008	TRAVEL AWAY FROM HOME	102.62
	Total:	\$102.62
4/30/2008	MEETING EXPENSE	57.64
	Total:	\$57.64
4/9/2008	LEXIS LEGAL RESEARCH HOFFMAN, MATTHEW	21.75
4/9/2008	LEXIS LEGAL RESEARCH HOFFMAN, MATTHEW	16.80
4/9/2008	LEXIS LEGAL RESEARCH HOFFMAN, MATTHEW	31.80
4/9/2008	LEXIS LEGAL RESEARCH HOFFMAN, MATTHEW	22.05
4/11/2008	LEXIS LEGAL RESEARCH HOFFMAN, MATTHEW	43.50
4/11/2008	LEXIS LEGAL RESEARCH HOFFMAN, MATTHEW	18.00
4/11/2008	LEXIS LEGAL RESEARCH HOFFMAN, MATTHEW	21.00
4/11/2008	LEXIS LEGAL RESEARCH HOFFMAN, MATTHEW	21.00
4/11/2008	LEXIS LEGAL RESEARCH HOFFMAN, MATTHEW	67.20
4/11/2008	LEXIS LEGAL RESEARCH HOFFMAN, MATTHEW	31.50
4/13/2008	LEXIS LEGAL RESEARCH HOFFMAN, MATTHEW	121.80
4/13/2008	LEXIS LEGAL RESEARCH HOFFMAN, MATTHEW	25.20
4/14/2008	LEXIS LEGAL RESEARCH HOFFMAN, MATTHEW	72.60
4/16/2008	LEXIS LEGAL RESEARCH HOFFMAN, MATTHEW	1.05
4/16/2008	LEXIS LEGAL RESEARCH HOFFMAN, MATTHEW	358.20
4/16/2008	LEXIS LEGAL RESEARCH HOFFMAN, MATTHEW	82.20
4/16/2008	LEXIS LEGAL RESEARCH HOFFMAN, MATTHEW	8.40
4/17/2008	LEXIS LEGAL RESEARCH HOFFMAN, MATTHEW	4.35
4/17/2008	LEXIS LEGAL RESEARCH HOFFMAN, MATTHEW	4.20
4/17/2008	LEXIS LEGAL RESEARCH HOFFMAN, MATTHEW	80.40
4/17/2008	LEXIS LEGAL RESEARCH HOFFMAN, MATTHEW	2.10
4/21/2008	LEXIS LEGAL RESEARCH HOFFMAN, MATTHEW	13.05
4/21/2008	LEXIS LEGAL RESEARCH HOFFMAN, MATTHEW	100.80
4/21/2008	LEXIS LEGAL RESEARCH HOFFMAN, MATTHEW	82.95
	Total:	\$1,251.90
4/15/2008	TAXI FARES CAB FARE - WR GRACE HEARING IN PITTSBURGH	50.00
	Total:	\$50.00
3/21/2008	MRL/FEE@COURTCALL/ATTENDTELEPHONICHEARING	64.00
	Total:	\$64.00
4/30/2008	PRINTING & DUPLICATING	6.90
	Total:	\$6.90
	TOTAL DISBURSEMENTS	\$1,770.07

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W.R. GRACE & CO.

TIMEKEEPER

NO.	NAME	CLASS	HOURS	RATE	VALUE
02394	MR LASTOWSKI	PARTNER	30.10	645.00	19,414.50
02585	RW RILEY	PARTNER	6.90	520.00	3,588.00
03243	MR BISTROW	PARTNER	0.30	595.00	178.50
02602	WS KATCHEN	OF COUNSEL	62.00	705.00	43,710.00
02907	JH LEMKIN	SPECIAL COUNSEL	15.40	380.00	5,852.00
03577	ME HOFFMAN	ASSOCIATE	26.80	295.00	7,906.00
04383	MD SOUSA	ASSOCIATE	3.30	335.00	1,105.50
04448	GG INCARDONE	ASSOCIATE	1.70	285.00	484.50
02279	BA GRUPPO	PARALEGAL	1.70	250.00	425.00
03829	TJ SANTORELLI	PARALEGAL	2.00	145.00	290.00
04442	EM O'BYRNE	PARALEGAL	6.40	195.00	1,248.00
05204	GR REINIG	PARALEGAL	0.90	195.00	175.50
05176	ST TATE	LEGAL ASSISTANT	2.30	150.00	345.00
			159.80		\$84,722.50